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# BUSINESS

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## THE WEEK IN STOCKS

# In a Dismal Week, CompuDyne Stock Posts Gain of 96%

By ELLEN McCARTHY  
Washington Post Staff Writer

CompuDyne Corp., a nearly 50-year-old company based in Hanoi that until last week had no institutional investors and was rarely covered by analysts, saw its stock rise 96 percent to top the list of local winners in a tough week for investors.

In the wake of the Sept. 11 terrorist attacks, most local companies did not fare well, with airlines and hotel companies suffering the most. Government contractors and security firms performed better.

The Washington Post-Bloomberg regional index closed at 139.84, down 17 points. Only 39 of the 244 companies tracked by the index closed with a higher value than the previous week.

The Dow Jones industrial average was at its lowest point in more than two years, closing at 8235.81, a decline of 14.26 percent for the week. The Nasdaq composite stock index, dominated by technology stocks, closed at 1423.19, down 16.05 percent. The Standard & Poor's 500 stock index closed at 965.8, down 11.6 percent

CompuDyne, with 700 employees, makes bullet-resistant glass for civilian and government buildings. The company was near bankruptcy in 1995, when it was taken over by a management team headed by chief executive Martin Roenigk. After the company made a series of acquisitions, revenue rose to \$130.6 million, compared with \$12 million in 1995. On Sept. 10, its shares closed at \$8.25. When the markets reopened last week, shares reached a 52-week high of \$18.10 before closing Friday at \$16.20.

The sell-off that swept Wall Street last week, which was shut down for four days because of the attacks, was hard on tech companies. The NVTC Potomac Tech 60 index, made up of 60 high-tech companies with a large presence

in the Washington area, fell 28 points to close at 771.74.

Among the tech firms that tumbled last week was XM Satellite Radio Inc. of Washington, which closed at \$6.11 a share, down 38 percent. Micros Systems Inc. of Columbia closed at \$16.80 a share, down 17 percent. The biotechnology firm Gene Logic of Gaithersburg closed at \$11.14 a share, down 32 percent.

Among the gainers was Allied Research Corp., a Vienna firm that sells ammunition and provides technical support to governments around the world. The company's stock rose 69 percent, to \$15.10 a share.

CACI International Inc. of Arlington, which provides technical services to federal government agencies, rose 22 percent, to \$50.56 a share.

BioReliance Corp., a biotech firm in Rockville that supplies research and development services, gained about 7 percent to close at \$13.22 a share.

Shares of BTG Inc. of Fairfax rose with the news that the firm agreed to be acquired by Titan Corp. of San Diego in a deal estimated to be worth \$141.9 million. BTG sells technology services to the federal government and closed at \$11.74 a share, up 27 percent.

The list of losers across the region ran long, especially for companies dependent on travelers.

US Airways Group Inc., which already faced financial uncertainty after its failed merger attempt with United Air Lines Inc., fell 61 percent last week, to \$4.55 a share. US Airways relies on Reagan National Airport as a hub, but federal officials are unsure when the airport would reopen.

Atlantic Coast Airlines Holdings Inc. of Dulles, a regional carrier facing lower earnings, fell 57 percent, to \$11.46 a share.

Shares of MeriStar Hospitality Corp. of Washington, closed at \$8.65 a share, down 57 percent. Host Marriott Corp. of Bethesda fell 45 percent, to \$6.45 a share.